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FEATURES AND BENEFITS OF THE *PERMANENT ASSESSMENT CAP* “FAIR and PREDICTABLE”

FEATURES:

BENEFITS:

<p>Assessments increases are a maximum of 2% per year – until the property is sold</p>	<ul style="list-style-type: none"> - No tax on unrealized capital gains - Long term financial planning is possible - Permits stable communities - Allows people and businesses to stay in their chosen neighborhoods
<p>Properties, when sold, are reassessed based on the actual sale price</p>	<ul style="list-style-type: none"> - New buyers know, at the time of purchase, what their property taxes will be based on
<p>Once purchased, the new owner has assessment increases limited to a maximum of 2% per year – until the property is sold again</p>	<ul style="list-style-type: none"> - Property taxes are based on predictable growth - Long term planning is possible - Permits stable communities
<p>The Tax Reform Assessment Cap plan applies to <u>all</u> properties – single family, apartments, commercial and industrial</p>	<ul style="list-style-type: none"> - Eliminates the “shift of burden” between homeowners and business - We all pay our fair share based on the value of our property
<p>Government taxing bodies will reflect their needs in the tax rate and not rely on overblown assessment changes</p>	<ul style="list-style-type: none"> - Governments have more reliable tax income - Government spending becomes transparent
<p>Tax Reform Assessment Cap:</p>	<p>FAIR and PREDICTABLE!</p>